STAT	MEMORANDUM FOR:	Liaison Division, OCA
	ATTENTION:	
	FROM:	Chief, Procurement Management Staff, OL
	SUBJECT:	Amendments 946 and 948 to S.328 (Prompt Payment Act)
	 We have no objection to the inclusion of the subject amendments within the referenced legislation. Amendment 946 allows for alternative payment provision to a standard payment clause which would otherwise be required. The approach allowed by this amendment would have nominal impact on Agency operations. 	
	3. Amendment 948 allows for the creation of a Presidential Advisory Panel to review Federal policies and practices relative to this legislation. Assuming that we would not be required to significantly interact with this Panel, we have no objection to this amendment.	
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